

Ferry Farm Community Solar Ltd

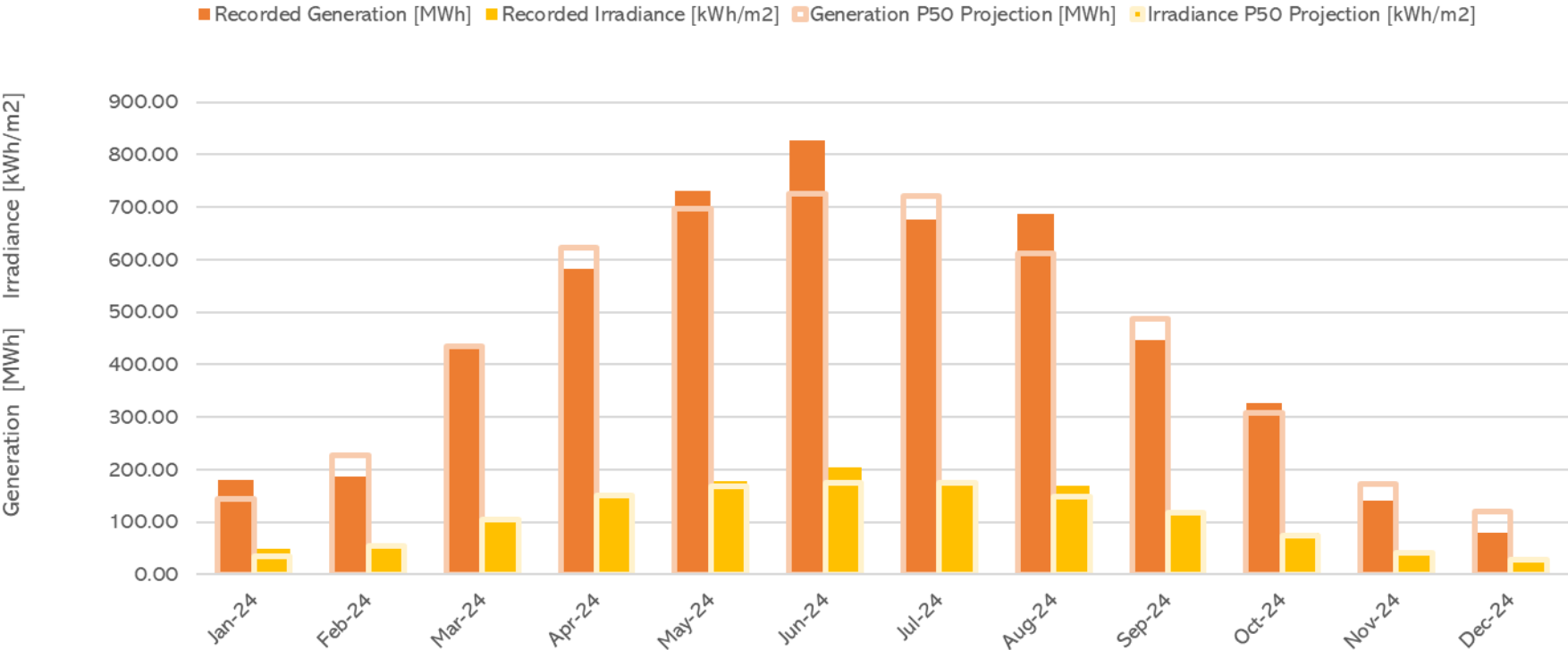
AGM

3rd February 2025

Agenda

1. Welcome and introduction;
2. Approval of the previous AGM minutes and quorum;
3. To report on the performance of the community solar project;
4. To report on the distribution of the Society's community surplus over the last financial year;
5. To outline plans for distribution of the Society's community surplus in the current and future years;
6. The receipt of the annual accounts and reports of the board for the year ending 30th June 2024;
7. To report on the payment of share interest to members – payments are up to date with 6% paid in July 2024;
8. The election and re-election of board members in accordance with the Society's rules;
 - a. Up to 3 directors elected from the membership.
 - b. Up to 3 directors appointed by Selsey Town Council, Sidlesham Parish Council and Selsey Community Forum (as the community supporting organisation).
 - c. Up to 2 directors co-opted by the board.
9. AOB

Performance of the solar project



Cumulative (All time): Forecast vs Actual	
Output	
Forecast	44,518 MWh
Actual	46,510 MWh
Performance/benchmark	104%



Performance of the solar project

Corrosion has been observed in varying degrees across the Ferry Farm site mainly on the framework connections (nuts, bolts and washers). We have formulated and agreed a solution with the framework manufacturer and operations and maintenance contractor. Prior to wide scale implementation of the agreed solution across the site we are in the process of seeking a second opinion on the corrosion issue from a corrosion specialist.

The framework manufacturer is currently not accepting responsibility for the issue. We are providing regular updates to Triodos Bank and our insurance provider and cash reserves are being retained in the business until this issue has been resolved.

Our impact in 2024: Funding, partnerships and community initiatives

Ferry Farm Community Solar provided funding for the following local projects:

1. Energy advice and fuel poverty service

Managed by Selsey Money in partnership with the National Energy Foundation, this initiative supports individuals and families in Selsey and Sidlesham facing fuel poverty. Ferry Farm provided **£10,000 in core funding**.

2. Small Grants Fund

Administered by Selsey Community Forum in January 2024, Ferry Farm **awarded £20,000 to seven local organisations**. This fund supports community-driven projects focusing on energy, environmental education, climate change readiness and wildlife conservation.



1/ Energy Advice Partnership

- ▶ **OUTCOMES** Over the past year (Nov 2023–Nov 2024), FFCS provided £10,000 in core funding to [Selsey Money](#), enabling referrals to the [National Energy Foundation](#) to help households in Selsey and Sidlesham reduce their energy bills and keep warm at home.
- A total of 59 direct referrals were received, with 44 Warm & Well assessments completed.
 - Key interventions included energy advice, carbon monoxide awareness and signposting for further support.
 - NEF also helped residents apply for energy efficiency upgrades such as insulation and provided emergency fuel vouchers.
 - Despite some challenges in accessing installers, the initiative has seen success with National Grid grant funding, benefiting a few residents with heating upgrades and small measures for home comfort.
- ▶ **CONTINUED SUPPORT** FFCS has **increased funding to £15,000 for 2025 to increase volunteer hours**, aiming to expand the service’s reach and deliver more tangible outcomes for local residents.

2/ SCF Small Grants Fund – 9th round (2024) awards

- ▶ **UKHARVEST**
To partly fund the Selsey Community Food Hub. Over the past year, they have supported 6,056 local people with 25,458 kgs of rescued food. (1)
- ▶ **MANHOOD WILDLIFE & HERITAGE GROUP**
To fund a new project to map green spaces in Selsey. Sites with the potential to benefit wildlife are constantly being identified and added.
- ▶ **GROW SELSEY**
To develop outreach projects focused on food growing, wildlife and biodiversity.
- ▶ **SELSEY BEACH LITTER NINJAS**
To fund equipment to assist in work to improve the health and biodiversity of marine habitats in Selsey. (2)
- ▶ **MULBERRY MARINE EXPERINCES**
To fund the expansion of an existing Environment Education program by establishing a Selsey Junior Marine Ecology Club.
- ▶ **HIDDEN GARDEN**
To partly fund Hidden Garden which seeks to educate local people in gardening in an ecologically friendly way. (3)
- ▶ **SELSEY VENTURES**
To reduce the club's electricity consumption through energy efficiency measures, making the space warmer, greener and cheaper to run.



2/ SCF Small Grants Fund – 10th round (2025)



FERRY FARM COMMUNITY SOLAR OPENS GRANT FUND

Applications are now open! Ferry Farm Community Solar have **£25,000 available** to support groups in Selsley and Sidlesham with great green ideas.

www.ferryfarmsolar.co.uk

ABOUT THE GRANT FUND:

Ferry Farm Community Solar (FFCS) are a not-for-profit community interest group who own a community solar array between **Selsley and Sidlesham**. We have been generating electricity from the sun since June 2016. All surplus income is available to invest in local projects with a positive social and environmental impact.

In particular, we are looking to support community projects in Selsley and Sidlesham which fall under the following themes:

- Energy
- Environmental Education
- Climate Change Readiness
- Biodiversity

WHEN TO APPLY:

The next bidding round will be held in January 2025. Applications are now welcome and must be submitted by the **31st of January**. We aim to notify successful applicants within 14 days of a decision being made.

HOW TO APPLY:

1. FILL OUT THE APPLICATION FORM

Check your eligibility and download the application form by scanning the QR code or by visiting the Selsley Community Forum's website: www.selseycommunityforum.uk/Ferry-Farm

2. RETURN TO SELSEY COMMUNITY FORUM

Submit your application by emailing ferryfarm@selseycommunityforum.uk by the application deadline. Alternatively, applications can be delivered to Selsley Care Shop, PO20 0QB.



Scan the QR code with your phone to find out more information and to access our application forms.

For the 10th bidding round the grant fund has been increased by £5,000, bringing the total to £25,000.

The application deadline has now closed (January 31st) and the grant winners will be announced soon on Selsley Community Forum's website.

www.selseycommunityforum.uk/Ferry-Farm/



Our impact in 2024 continued: Funding, partnerships and community initiatives

Ferry Farm Community Solar provided funding for the following local projects:

3. Grant to The Academy Selsey

FFCS awarded a **£3,000 grant** to The Academy Selsey, covering 50% of the initial setup and ongoing costs for the school's Greenpower car project. Students have designed and built a single-seat electric race car as part of the national Greenpower Challenge.

4. Sussex Kelp Recovery Project

Third and final year of funding to support the restoration of vital kelp habitats along the Sussex coastline. Over the past three years, **FFCS has provided £55,000** partially covering the costs of a dedicated Sussex Kelp Recovery Coordinator.

5. 'Solar Soft Loan' launch

FFCS's 'Solar Soft Loan' scheme helps local schools and community buildings that lack upfront funds to install solar panels, LED lighting, and other energy-saving measures. Free on-site electricity, reduced bills, and income from surplus energy is sold to the grid. To find out more please visit:

www.ferryfarmsolar.co.uk/solar-soft-loans



3/ The Academy Selsey

£3,000 GRANT AWARDED IN FEB 2024

FFCS sponsored 50% of setup and running costs for the Greenpower challenge, a national competition where children design, build and race a single-seat electric race car.

STEM SKILLS

The project has given students the opportunity to learn various engineering, electrical and computing skills and translate this knowledge into hands-on STEM experiences. They have been actively involved in enhancing the car's design, aerodynamics and have all had the chance to participate in national races.

Tom Harrison, the science teacher spearheading the project, expressed his excitement and gratitude for Ferry Farm's support. *“Firstly, a huge thank you for your help in realising our project! Team TAS Pink Panther really appreciates all your help so far and we hope to drive to victory (and hopefully a spot in the finals at Goodwood on October 14th!)”* – which they did!



4/ Sussex Kelp Recovery Project

£55,000 was provided to the [Sussex Kelp Restoration Project](#) in June 2022 to support the projects aims and ongoing kelp restoration efforts. The 2024–2025 period marks the third and final year of funding.

FILM NIGHT

13TH JUNE | 19:00 - 20:30

JOIN FERRY FARM COMMUNITY SOLAR AS WE CELEBRATE WORLD OCEAN DAY

The Sesley Centre, Manor Rd, Selsey, Chichester PO20 0SE

OUR LIVES

OUR SEA FOREST

Screening the BBC documentary 'Our Lives: Our Sea Forest' which tells the moving story of how a once thriving underwater forest, home to a multitude of different sea creatures, was lost and its slow road to recovery.

See how our funds have been put to work, dive into the story beneath the waves, and hear from conservationists about the recovery!

Ferry Farm
community solar

CLAIM YOUR FREE TICKET!

ffsfilmnight.eventbrite.co.uk

www.ferryfarmsolar.co.uk

In partnership with

Sussex Kelp Recovery Project

KEY OUTCOMES:

- ✓ Blue mussel beds: Continued growth along the Sussex coastline provides essential surfaces for kelp to re-establish.
- ✓ Black sea bream: Protected seabeds have led to increased populations, with nests recovering from historic trawling.
- ✓ Increased lobster populations and rises in cetacean numbers.

FILM NIGHT WITH SKRP:

- In June, we marked World Ocean Day with a **film night and Q&A event**.
- Attended by 50 people, the event featured the BBC documentary *Our Sea Forest* and a panel discussion with the Sussex Kelp Recovery Coordinator (a role funded by us) and Eric, a local free diver featured in the film.
- *'Our Sea Forest'* has since won the Maritime Media Award for Best Audio Visuals.

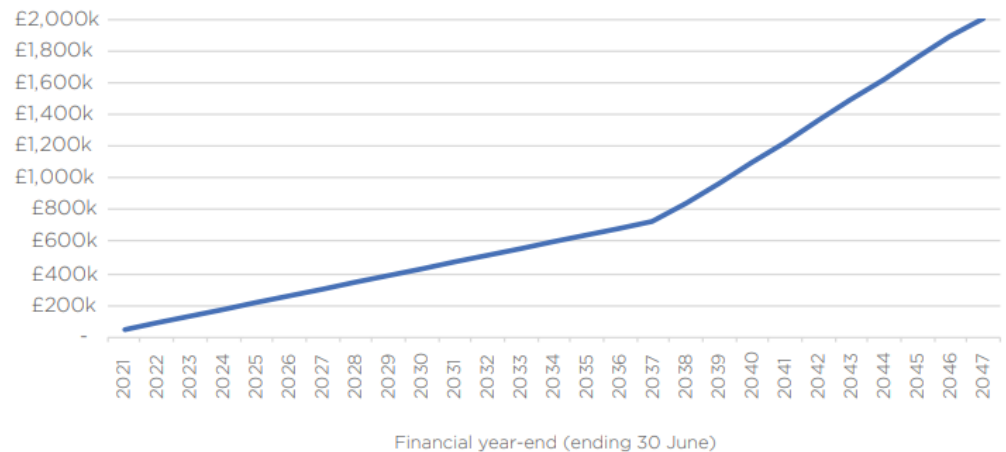
Future plans for use of surpluses

Focus for next 5 years:

- Mixture of small grants and larger, impactful strategic projects.
- 'Solar Soft Loans' for local schools and community buildings.
- Launch of home energy efficiency scheme which offers 20 heavily subsidised retrofit assessments to local homeowners in collaboration with NEF.
- Development of educational and site visit programme for local schools. Partnering with Earth Energy Education to create and deliver an educational program to four local schools, including hands-on site visits to a solar farm.
- Prioritising climate change readiness
- Contributing to a green recovery and fostering a local low-carbon economy
- Tackling fuel poverty
- Promoting biodiversity and the environment
- Supporting youth education on environmental issues

The Ferry Farm community solar farm is forecasted to generate up to around £2 million in surplus income over the operation life of the project to deliver the community purpose of Ferry Farm CBS. Increased distributions are expected following the repayment of debt and a reduction in financing costs.

Total cumulative community payments



It is important to point out that community fund payments are not guaranteed and are subject to the ongoing performance of the Group and solar farm

Annual accounts July 23 – June 24

FERRY FARM COMMUNITY SOLAR LIMITED

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Turnover		971,919	891,379
Cost of sales		(46,296)	(62,416)
Gross profit		925,623	828,963
Administrative expenses		(531,984)	(531,311)
Operating profit		393,639	297,652
Amounts written off investments		-	12,000
Interest receivable and similar income		3,132	1,381
Interest payable and similar expenses		(172,301)	(177,421)
Profit before tax		224,470	133,612
Tax on profit		(68,209)	(37,469)
Profit after tax		156,261	96,143
Retained earnings at the beginning of the year		(144,056)	(240,199)
		(144,056)	(240,199)
Profit for the year attributable to the owners of the parent		156,261	96,143
Retained earnings at the end of the year		12,205	(144,056)

Annual accounts July 23 – June 24

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	5	916,963	965,430
Tangible assets	6	3,147,310	3,414,313
		<u>4,064,273</u>	<u>4,379,743</u>
Current assets			
Debtors: amounts falling due after more than one year	8	59,538	65,209
Debtors: amounts falling due within one year	8	324,213	277,113
Cash at bank and in hand	9	760,236	546,811
		<u>1,143,987</u>	<u>889,133</u>
Creditors: amounts falling due within one year	10	(498,523)	(443,620)
Net current assets		<u>645,464</u>	<u>445,513</u>
Total assets less current liabilities		<u>4,709,737</u>	<u>4,825,256</u>
Creditors: amounts falling due after more than one year	11	(4,283,899)	(4,621,388)
Provisions for liabilities			
Deferred tax	13	(110,733)	(42,524)
		<u>(110,733)</u>	<u>(42,524)</u>
Net assets		<u><u>315,105</u></u>	<u><u>161,344</u></u>
Capital and reserves			
Called up share capital		302,900	305,400
Capital redemption reserve		2,500	-
Profit and loss account		9,705	(144,056)
		<u>315,105</u>	<u>161,344</u>



Share interest payment

Share interest was paid in July 2024 for the period July 2023 to June 2024 at 6%, in accordance with the 2017 share offer.

If you have not received the payment or have any questions then please email registry@ethex.org.uk or give them a call on 01865 403304.

www.ethex.org.uk

Period ending	Interest rate paid
June 2017	6%
June 2018	6%
June 2019	6%
June 2020	6%
June 2021	6%
June 2022	6%
June 2023	6%
June 2024	6%

Appointment of directors

Justine Clement (appointed by the Board)

Colin Rickman (appointed by Selsey Community Forum)

Jake Burnyeat (founder member co-opted by the board)

Tom Cosgrove (founder member co-opted by the board)

Proposal: Colin Rickman to step down and stand for re-election

Proposal: Re-appoint Griffin Chartered Accountants as independent auditors

Q&A / AOB