



## **Minutes of Ferry Farm Community Solar Ltd's Annual General Meeting of the Members**

The Annual General Meeting of the Members of Ferry Farm Community Solar Ltd (**the Society**) was held online via Zoom video conferencing on Wednesday 14<sup>th</sup> April 2021 12 – 1pm.

11 members attended in person.

Further details are provided in the AGM presentation available on the Society's website.

Jake Burnyeat acted as Chair for the meeting.

### **Agenda:**

1. To report on the performance of the community solar project;
2. To report on the Society's acquisition of the community solar farm in March 2020 into full community ownership and the completion of the long-term debt financing and community bond raise;
3. To report on the distribution of the Society's community surplus over the last financial year which included a £40,000 Corona Crisis fund for the parishes of Selsey and Sidlesham;
4. To outline plans for distribution of the Society's community surplus in the current and future years;
5. The receipt of the annual accounts and reports of the board for the year ending 30<sup>th</sup> June 2020. Ferry Farm's annual accounts are currently subject to audit by Griffin Chartered Accountants, which were posted on the website ahead of the AGM;
6. To report on the payment of share interest to members – payments are up to date with the last 6% payment made July 2020;
7. The appointment of board members in accordance with the Society's rules.

### **Minutes:**

Jake Burnyeat and Tom Cosgrove covered the agenda points as per the AGM presentation.

The proposal to re-elect Justine Clement to the board was unanimously approved by the attending members.

No questions or comments were raised by the attending members.

Thanks were noted to Ben Cooper for his contribution to founding the Society and supporting local engagement and impact, particularly in relation to the Corona Crisis Fund. Ben stepped down from the board following the completion of the solar farm acquisition and long-term financing.